

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: CHEROKEE COUNTY
Local Government Number: 18

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CHEROKEE COUNTY LSCP URBAN RENEWAL	18013	1
CHEROKEE COUNTY SAND SEED SERVICE URBAN RENEWAL	18016	1

TIF Debt Outstanding: 195,839

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	0	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	195,839		
TIF Sp. Revenue Fund Interest:	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	195,839		

Rebate Expenditures:	195,839		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	195,839		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	0	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 0**

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Urban Renewal Area Data Collection

Local Government Name: CHEROKEE COUNTY (18)
 Urban Renewal Area: CHEROKEE COUNTY LSCP URBAN RENEWAL
 UR Area Number: 18013

UR Area Creation Date: 12/2003

UR Area Purpose: Development of an ethanol plant
 and subsequent expansion of the
 facility

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
AMHERST TWP/MARCUS-MERIDEN-CLEGHORN SCH/LSCP-COUNTY UR TIF INCREM	18118	18119	7,988,665

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	61,441	0	0	11,854,975	0	0	11,916,416	0	11,916,416
Taxable	36,824	0	0	11,854,975	0	0	11,891,799	0	11,891,799
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 165,959

TIF Sp. Revenue Fund Interest: 0

Asset Sales & Loan Repayments: 0

Total Revenue: 165,959

Rebate Expenditures: 165,959

Non-Rebate Expenditures: 0

Returned to County Treasurer: 0

Total Expenditures: 165,959

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For CHEROKEE COUNTY LSCP URBAN RENEWAL

LSCP UR

Description:	Little Sioux Corn Processors ethanol plant
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CHEROKEE COUNTY LSCP URBAN RENEWAL

Little Sioux Corn Processors

Debt/Obligation Type:	Rebates
Principal:	165,959
Interest:	0
Total:	165,959
Annual Appropriation?:	Yes
Date Incurred:	12/23/2003
FY of Last Payment:	2018

Rebates For CHEROKEE COUNTY LSCP URBAN RENEWAL

parcel #0502200005, 0502200007, 0502200008, 0502200010

TIF Expenditure Amount:	165,959
Rebate Paid To:	Little Sioux Corn Processors
Tied To Debt:	Little Sioux Corn Processors
Tied To Project:	LSCP UR
Projected Final FY of Rebate:	2018

TIF Taxing District Data Collection

Local Government Name: CHEROKEE COUNTY (18)
 Urban Renewal Area: CHEROKEE COUNTY LSCP URBAN RENEWAL (18013)
 TIF Taxing District Name: AMHERST TWP/MARCUS-MERIDEN-CLEGHORN SCH/LSCP-COUNTY UR TIF INCREM
 TIF Taxing District Inc. Number: 18119
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2003

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	61,441	0	0	11,854,975	0	0	11,916,416	0	11,916,416
Taxable	36,824	0	0	11,854,975	0	0	11,891,799	0	11,891,799
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	48,962	11,867,454	7,988,665	3,878,789	77,592

FY 2014 TIF Revenue Received: 165,959

Urban Renewal Area Data Collection

Local Government Name: CHEROKEE COUNTY (18)
 Urban Renewal Area: CHEROKEE COUNTY SAND SEED SERVICE URBAN RENEWAL
 UR Area Number: 18016
 UR Area Creation Date: 11/2011

The Sand Seed Project will add diversity and generate new opportunities for the Cherokee County economy by generating public gains and benefits, particularly in the creation and retention of jobs in comparison to the amount of property tax incentives.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MARCUS TWP/MARCUS-MERIDEN-CLEGHORN SCH/SAND SEED-COUNTY UR TIF INCREM	18124	18125	1,493,723

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	4,306,243	0	0	4,306,243	0	4,306,243
Taxable	0	0	0	4,306,243	0	0	4,306,243	0	4,306,243
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 29,880
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 29,880

Rebate Expenditures: 29,880
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 29,880

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For CHEROKEE COUNTY SAND SEED SERVICE URBAN RENEWAL

Sand Seed UR

Description:	Sand Seed expansion of storage facilities
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CHEROKEE COUNTY SAND SEED SERVICE URBAN RENEWAL

Sand Seed UR

Debt/Obligation Type:	Rebates
Principal:	29,880
Interest:	0
Total:	29,880
Annual Appropriation?:	Yes
Date Incurred:	11/11/2011
FY of Last Payment:	2023

Rebates For CHEROKEE COUNTY SAND SEED SERVICE URBAN RENEWAL

parcel #0134301004

TIF Expenditure Amount:	29,880
Rebate Paid To:	Sand Seed Service
Tied To Debt:	Sand Seed UR
Tied To Project:	Sand Seed UR
Projected Final FY of Rebate:	2023

TIF Taxing District Data Collection

Local Government Name: CHEROKEE COUNTY (18)
 Urban Renewal Area: CHEROKEE COUNTY SAND SEED SERVICE URBAN RENEWAL (18016)
 TIF Taxing District Name: MARCUS TWP/MARCUS-MERIDEN-CLEGHORN SCH/SAND SEED-COUNTY UR
 TIF INCREM
 TIF Taxing District Inc. Number: 18125
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2001

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	4,306,243	0	0	4,306,243	0	4,306,243
Taxable	0	0	0	4,306,243	0	0	4,306,243	0	4,306,243
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,314,615	1,991,628	1,493,723	497,905	9,960

FY 2014 TIF Revenue Received: 29,880